

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/28/2020-21

July 09, 2020

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Initiation of Liquidation process of a step-down subsidiary of the Company

With reference to the captioned subject, the Company has been informed that in terms of its order dated July 7, 2020 (“**Order**”), the Metropolitan Court in Budapest, Hungary has declared CG Electric Systems Hungary Zrt (“**ESHU**”) Hungary, a Wholly Owned Subsidiary of CG International BV and a step-down subsidiary of the Company, insolvent and appointed a liquidator to commence liquidation proceedings of ESHU. The starting date of liquidation will be from the date of publication of the Order on the website of the company gazette in Hungary.

Further update on the above is awaited by the Company.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Alen Ferns
Company Secretary & Compliance Officer